

**United States Bankruptcy Court
Western District of North Carolina**

MONTHLY STATUS REPORT

IN RE: THE HAMMOCKS, LLC *dba* Richmond Hill Inn

CASE NO: 09-10332

Reporting Period:

FROM: APRIL 1, 2010

TO: APRIL 30 2010

I certify under penalty of perjury that the information contained in the attached Monthly Status Report consisting of _____ pages (including exhibits and attachments) is true and correct to the best of my knowledge and belief.

Dated: 5/6/10 William F. Troy
Debtor Representative

I certify that I have reviewed the information contained in the attached Monthly Status Report consisting of ____ pages and based on my knowledge of this case and the debtor's financial and business affairs, this Monthly Status Report is accurate, complete, and does not contain any misrepresentation of which I am aware. I further certify that this report has been served on all parties as required by law or court order.

certify that this report has been served on all parties as required by law or court order.

Dated: May 12, 2010 [Signature]
Attorney for Debtor

NARRATIVE ON PROGRESS OF CASE:

CASH RECEIPTS AND DISBURSEMENTS

BEGINNING CASH POSITION is the same figure as the **ENDING CASH POSITION** of prior month.

BEGINNING CASH POSITION

DATE: 4-1-10 AMOUNT: \$ (9797.63)

CASH RECEIPTS	AMOUNT	CASH DISBURSEMENTS	AMOUNT
Description		Description	
LOAN FROM Emily	16000.00		
DISPUTED CREDIT CARD	150.85	Inventory Purchased	
SELECT REGISTRY	225.00	Salaries/Wages	
		Taxes (Total)	320.41
		Insurance (Total)	97.71
		Unsecured Loan Payments	
		Utilities (Total)	4804.91
		Rent	
		Professional Fee	
		Maintenance/Repair	1376.00
		Maintenance/Repair	
		OTHER DISBURSEMENTS (List)	
		NC SEC OF STATE	202.00
		BANK RUPTCY FEES	650.00
		BANK FEES	141.75
		IND CONTRACTORS	5526.00
TOTAL CASH RECEIPTS	16375.85	TOTAL DISBURSEMENTS	13118.78

ENDING CASH POSITION

DATE: 4-30-10 AMOUNT: \$ (6540.56)

PAYMENTS TO SECURED CREDITORS

☐ No Secured Debt

☒ No Secured Debt Payments Made During Reporting Period

☐ All Secured Debt Payments Made During Reporting Period Are Listed Below:

CREDITOR	COLLATERAL	DATE OF PAYMENT	AMOUNT
		AMOUNT	\$

PAYMENTS ON PRE-PETITION DEBT

☒ No payments have been made on pre-petition unsecured debt during the reporting period.

☐ All payments made on pre-petition unsecured debt during reporting period are listed below:

CREDITOR	COLLATERAL	DATE OF PAYMENT	AMOUNT

BANK ACCOUNTS

ALL BANK STATEMENTS MUST BE ATTACHED
FOR EACH ACCOUNT. PLEASE REPRODUCE THIS PAGE
AND COMPLETE A SEPARATE PAGE FOR EACH ACCOUNT.
ATTACH BANK STATEMENT TO CORRESPONDING PAGE.

Name of Bank: SUNTRUST BANK
Address: P.O. Box 622227
ORLANDO FL 32862-2227
City State Zip Code

Type of Account: TAX
(i.e., Payroll, Tax, Operating):

Account Number: 10000 9443284

DATE PERIOD BEGINS: 4-1-10

Ending Balance (per the attached bank statement for this period) \$ 480.53

Outstanding Deposits and Other Credits Not On Statement \$ 0

Outstanding Checks and Other Debits Not On Statement \$ 0

Ending Reconciled Balance* \$ 480.53

DATE PERIOD ENDS: 4-30-10

Highest Daily Balance During Above Period \$ 480.53

* The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements page.

SUNTRUST BANK
P O BOX 622227
ORLANDO FL 32862-2227

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1000094493284
04/30/2010



Account Statement



THE HAMMOCKS LLC DIP
TAX ESCROW ACCOUNT
CASE 09 10332
87 RICHMOND HILL DR
ASHEVILLE NC 28806-3912

Questions? Please call
1-800-786-8787

THANK YOU FOR BANKING WITH SUNTRUST. TO LEARN MORE ABOUT HOW SUNTRUST CAN MEET YOUR FINANCIAL SERVICE NEEDS, PLEASE VISIT OUR WEB SITE AT WWW.SUNTRUST.COM

Account Summary	Account Type	Account Number	Statement Period
	FREE BUSINESS CHECKING	1000094493284	04/01/2010 - 04/30/2010

Description	Amount	Description	Amount
Beginning Balance	\$480.53	Average Balance	\$480.53
Deposits/Credits	\$.00	Average Collected Balance	\$480.53
Checks	\$.00	Number of Days in Statement Period	30
Withdrawals/Debits	\$.00		
Ending Balance	\$480.53		

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	04/30	480.53	480.53			

BANK ACCOUNTS

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AND COMPLETE A SEPARATE PAGE FOR EACH ACCOUNT.
ATTACH BANK STATEMENT TO CORRESPONDING PAGE.

Name of Bank: SUNTRUST BANK
Address: P.O. Box 62227
Street and/or P. O. Box Number
ORLANDO FL 32862-2227
City State Zip Code
Type of Account: OPERATING
(i.e., Payroll, Tax, Operating):
Account Number: 10000 9449 32.76

DATE PERIOD BEGINS: 4-1-10

Ending Balance (per the attached
bank statement for this period) \$ 9757.58

Outstanding Deposits and Other
Credits Not On Statement \$ 0

Outstanding Checks and Other
Debits Not On Statement \$ 1795.78

Ending Reconciled Balance* \$ 7961.80

DATE PERIOD ENDS: 4-30-10

Highest Daily Balance
During Above Period \$ 19,223.36

* The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements page.

5/10/10 at 17:18:03.35

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The Hammocks, Inc. LLC
Account Reconciliation
As of Apr 30, 2010
000-1006 - SUNTRUST-GENERAL D/I/P
Bank Statement Date: April 30, 2010

Beginning GL Balance		4,704.73
Add: Cash Receipts		16,375.85
Less: Cash Disbursements		(12,122.40)
Add (Less) Other		(996.38)
Ending GL Balance		7,961.80
Ending Bank Balance		9,757.58
Add back deposits in transit		
Total deposits in transit		
(Less) outstanding checks		
Dec 4, 2009	1479	(38.79)
Dec 3, 2009	1498	(13.30)
Apr 26, 2010	1604	(196.00)
Apr 29, 2010	1607	(200.19)
Apr 30, 2010	1608	(307.50)
Apr 30, 2010	1611	(400.00)
Apr 30, 2010	1612	(320.00)
Apr 30, 2010	1613	(320.00)
Total outstanding checks		(1,795.78)
Add (Less) Other		
Total other		
Unreconciled difference		0.00
Ending GL Balance		7,961.80

SUNTRUST BANK
P O BOX 622227
ORLANDO FL 32862-2227

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1000094493276
04/30/2010



Account Statement



THE HAMMOCKS LLC DIP
CASE 09 103320
87 RICHMOND HILL DR
ASHEVILLE NC 28806-3912

Questions? Please call
1-800-786-8787

THANK YOU FOR BANKING WITH SUNTRUST. TO LEARN MORE ABOUT HOW SUNTRUST CAN MEET YOUR FINANCIAL SERVICE NEEDS, PLEASE VISIT OUR WEB SITE AT WWW.SUNTRUST.COM

Account Summary	Account Type	Account Number	Statement Period
	FREE BUSINESS CHECKING	1000094493276	04/01/2010 - 04/30/2010

Description	Amount	Description	Amount
Beginning Balance	\$12,061.11	Average Balance	\$12,295.60
Deposits/Credits	\$16,375.85	Average Collected Balance	\$12,288.10
Checks	\$17,633.31	Number of Days in Statement Period	30
Withdrawals/Debits	\$1,046.07		
Ending Balance	\$9,757.58		

Deposits/Credits	Date	Amount	Serial #	DEPOSIT	Date	Amount	Serial #	DEPOSIT
	04/09	16,000.00			04/30	225.00		
	04/23	150.85		DISPUTE CREDIT				
Deposits/Credits: 3				Total Items Deposited: 1				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1580	2,438.51	04/05	1590	340.00	04/12	1600	200.00	04/20
	1581	2,726.27	04/02	1591	320.41	04/21	1601	340.00	04/23
	1582	2,089.82	04/02	1592	112.00	04/12	1602	112.00	04/23
	1583	288.00	04/05	1593	470.88	04/20	1603	200.00	04/27
	1584	370.00	04/07	1594	2,290.87	04/20	*1605	380.00	04/28
	1585	112.00	04/05	1595	1,842.97	04/20	1606	650.00	04/29
	1586	195.00	04/12	1596	340.00	04/16	*1609	340.00	04/30
	1587	146.57	04/12	1597	232.00	04/19	1610	112.00	04/30
	1588	112.00	04/06	1598	380.00	04/20			
	1589	402.01	04/12	1599	90.00	04/21			

Checks: 28

*Break in check sequence

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	04/01	70.00		ELECTRONIC/ACH DEBIT MERCHANT SERVICE 8015343539 8015343539
	04/01	32.94		CHECK CARD PURCHASE TR DATE 03/30 GWP*PARK SEED RETAIL 800-845-3369 SC
	04/02	12.00		ELECTRONIC/ACH DEBIT AUTHNET GATEWAY BILLING 18381028
	04/02	110.13		CHECK CARD PURCHASE TR DATE 03/30 BOB LAWRENCE POWER E 800-0000000 NC
	04/07	202.00		ELECTRONIC/ACH DEBIT NC SOS FILINGS 5090766
	04/08	96.93		CHECK CARD PURCHASE TR DATE 04/06 HARBOR FREIGHT TOOLS 223 ASHEVILLE NC

SUNTRUST BANK
P O BOX 622227
ORLANDO FL 32862-2227

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1000094493276
04/30/2010



Account Statement

Withdrawals/ Debits	Date Paid	Amount	Serial #	Description	
	04/09	16.75		CHECK CARD PURCHASE	TR DATE 04/06
				SEEDSOFCHANGE 00099986	888-7627333 NM
	04/09	20.32		CHECK CARD PURCHASE	TR DATE 04/06
				MOORE'S SMALL ENGINE REPA	ASHEVILLE NC
	04/09	140.08		CHECK CARD PURCHASE	TR DATE 04/06
				ASHEVILLE AREA HABITAT FO	ASHEVILLE NC
	04/12	60.00		CHECK CARD PURCHASE	TR DATE 04/08
				CHARLOTTE STREET COMPUTER	ASHEVILLE NC
	04/15	6.22		CHECK CARD PURCHASE	TR DATE 04/13
				CITIZENS FUEL #109	ASHEVILLE NC
	04/15	107.74		CHECK CARD PURCHASE	TR DATE 04/12
				STAPLES 00115931	ASHEVILLE NC
	04/16	97.71		ELECTRONIC/ACH DEBIT	
				AUTO-OWNERS INS. PREM	CB011020860
	04/19	3.50		CHECK CARD PURCHASE	TR DATE 04/14
				ADVANCE AUTO PARTS #4129	WEAVERVILLE NC
	04/29	59.75		IMPRINTED CHECK/DEPOSIT CHARGE	
				HARLAND CLARKE CHK ORDERS	8000194
	04/30	10.00		CHECK CARD PURCHASE	TR DATE 04/28
				EBLEN SHORT STOP #6	ASHEVILLE NC

Withdrawals/Debits: 16

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	04/01	11,958.17	11,958.17	04/16	17,416.11	17,416.11
	04/02	7,019.95	7,019.95	04/19	17,180.61	17,180.61
	04/05	4,181.44	4,181.44	04/20	11,995.89	11,995.89
	04/06	4,069.44	4,069.44	04/21	11,585.48	11,585.48
	04/07	3,497.44	3,497.44	04/23	11,284.33	11,284.33
	04/08	3,400.51	3,400.51	04/27	11,084.33	11,084.33
	04/09	19,223.36	19,223.36	04/28	10,704.33	10,704.33
	04/12	17,967.78	17,967.78	04/29	9,994.58	9,994.58
	04/15	17,853.82	17,853.82	04/30	9,757.58	9,532.58

BANK ACCOUNTS

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ATTACH BANK STATEMENT TO CORRESPONDING PAGE.

Name of Bank: CAROLINA FIRST

Address: 200 CONNELL STREET
Street and/or P. O. Box Number

Asheville NC 28806
City State Zip Code

Type of Account:
(i.e., Payroll, Tax, Operating): NEW D/I/P OPERATING

Account Number: 7102489680

DATE PERIOD BEGINS: 4-1-10

Ending Balance (per the attached
bank statement for this period) \$ <14,982.89>

Outstanding Deposits and Other
Credits Not On Statement \$ 0

Outstanding Checks and Other
Debits Not On Statement \$ 0

Ending Reconciled Balance* \$ <14,982.89>

DATE PERIOD ENDS: 4-30-10

Highest Daily Balance
During Above Period \$ <14,982.89>

* The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements page.



7102489680 31 I

THE HAMMOCKS LLC
DBA RICHMOND HILL INN
87 RICHMOND HILL DRIVE
ASHEVILLE NC 28806

March 31, 2010 - April 30, 2010 Account Number 7102489680 Page 1 of 1
No enclosures

FREE BUSINESS CHECKING Summary 7102489680

Previous Balance	+ Deposits Credits	- Checks Debits	- Service Charges	+ Interest Credits	New Balance
-14,982.89	0.00	0.00	0.00	0.00	-14,982.89

30 Days in Statement Period

Daily Balance Summary

<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>
03-31	Beginning - Ending Balance	-14,982.89	

SALARY/COMMISSION/INDEPENDENT CONTRACTOR PAYMENTS

Insiders* (List name(s) and describe type of insider):

NAME	TYPE	AMOUNT PAID
		\$
		\$
		\$
		\$
		\$
		\$

Non-Insider Employees

Type (i.e., Salaried, Wage)

	AMOUNT PAID
	\$
	\$
	\$
	\$
	\$

Commission/Bonus Payments:

	\$
	\$
	\$
	\$
	\$

Independent Contractors:

NAME	TYPE	AMOUNT PAID
ROY APPLEGATE	SECURITY	\$ 1628.00
DON NORRIS	MAINT	\$ 1870.00
CASUAL LABOR	GROUNDS/SECURITY	\$ 1796.00
CASUAL LABOR		\$ 232.00

Total Salary/Wage/Commission/
Payments

\$
5526.00

* "Insider" is defined in 11U.S.C.
Sec101(31)

SALES/ACCOUNTS RECEIVABLE

- I. Accounts Receivable Pending As of: 4-30-2010
(Date of Reporting Period)
- II. Sales (gross) During Reporting Period: 0
- III. Collections of Accounts Receivable During Reporting Period: \$ 0
- IV. New Accounts Receivables Generated During Reporting Period: \$ 0

Pending Pre & Post Petition	Total	Collectible	Uncollectible
0-30 DAYS	\$	\$	\$
31-60 DAYS	\$	\$	\$
61-90 DAYS	\$	\$	\$
91-120 DAYS	\$	\$	\$
120 DAYS AND OVER	\$ 2794.88	\$	\$ 2794.88
TOTAL	\$ 2794.88	\$	\$ 2794.88

INVENTORY (Cost Basis)

Beginning Date: _____ Ending Date: _____

LIST BY CATEGORY OF INVENTORY USED FOR PRODUCTION OR RESALE*:

CATEGORY	BEGINNING	USED	ADDED	ADJUSTED	ENDING
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
TOTALS	\$	\$	\$	\$	\$

*Exclude capital items such as machinery and equipment and consumable items such as fuel and general supplies

AFFIRMATIONS

1. Yes ☒ No ☐ All tangible assets of this bankruptcy estate are adequately and properly insured and all other insurance required by law or prudent business judgment are in force.
2. Yes ☒ No ☐ All insurance policies and renewals if applicable, have been submitted to the Bankruptcy Administrator.
3. Yes ☒ No ☐ All tax returns have been filed timely and payments made. Copies of returns have been filed post-petition have been submitted to the Bankruptcy Administrator.
4. Yes ☒ No* ☐ All post-petition taxes have been paid or deposited into a designated tax account.
5. Yes ☒ No ☐ New Debtor-In-Possession (DIP) bank accounts have been opened and have been reconciled.
6. Yes ☒ No ☐ New DIP financial books and records have been opened and are being maintained monthly and are current.

* If the response is "no", a listing must appear on the Accrued Post-Petition Liabilities sheet. The listing must include the name of the taxing authority, type of tax, the amount due and the period the tax was incurred.

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF NORTH CAROLINA**

IN RE:)	09-10332/Chapter 11 Proceeding
)	
THE HAMMOCKS, LLC d/b/a)	CERTIFICATE OF SERVICE
Richmond Hill Inn,,)	
)	
Debtor.)	

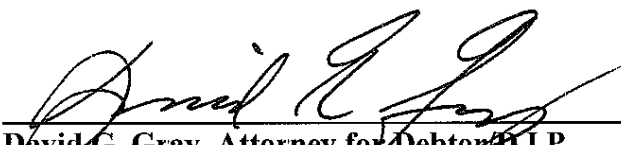
The undersigned certifies that copy of Monthly Status Report for the month of April, 2010 has been served by first class mail in a properly addressed envelope with adequate postage affixed on each of the following parties:

Bankruptcy Administrator
402 West Trade Street, Room 200
Charlotte NC 28202-1669

Internal Revenue Service
320 Federal Place
Greensboro NC 27401

Securities & Exchange Commission
Atlanta Regional Office
3475 Lenox Road, Ste. 1000
Atlanta GA 30326-1232

This the 13th day of May, 2010.



David G. Gray, Attorney for Debtor D.I.P.
N. C. State Bar No. 1733

WESTALL, GRAY, CONNOLLY & DAVIS, P.A.
81 Central Avenue
Asheville, North Carolina 28801
Tel: (828) 254-6315
Fax: (828) 255-0305